

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

Village of Cement City
 46-3040
 6/30/2023
 General

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|--------------------------|---------------------|-------------------|-------------------|-------------|
| Property Taxes | \$ 65,000 | % | \$ 65,000 | |
| Other Taxes | \$ 12,000 | % | \$ 12,000 | |
| State Revenue Sharing | \$ - | % | \$ - | |
| Income Tax | \$ - | % | \$ - | |
| Fines & Fees | \$ 57,500 | % | \$ 57,500 | |
| Licenses & Permits | \$ 300 | % | \$ 300 | |
| Interest Income | \$ 2,200 | % | \$ 2,200 | |
| Grant Revenues | \$ - | % | \$ - | |
| Other Revenues | \$ 8,000 | % | \$ 8,000 | |
| Interfund Transfers (In) | \$ 60,000 | % | \$ 60,000 | |
| Total Revenues | \$ 205,000 | | \$ 205,000 | |

| EXPENDITURES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|----------------------------------|---------------------|-------------------|-------------------|-------------|
| General Government | \$ 182,440 | % | \$ 182,440 | |
| Police and Fire | \$ 22,560 | % | \$ 22,560 | |
| Other Public Safety | \$ - | % | \$ - | |
| Roads | \$ - | % | \$ - | |
| Other Public Works | \$ - | % | \$ - | |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ - | % | \$ - | |
| Recreation & Culture | \$ - | % | \$ - | |
| Capital Outlay | \$ - | % | \$ - | |
| Debt Service | \$ - | % | \$ - | |
| Other Expenditures | \$ - | % | \$ - | |
| Interfund Transfers (Out) | \$ - | % | \$ - | |
| Total Expenditures | \$ 205,000 | | \$ 205,000 | |

| | | | |
|------------------------------------|------|--|------|
| Net Revenues (Expenditures) | \$ - | | \$ - |
| Beginning Fund Balance | \$ - | | \$ - |
| Ending Fund Balance | \$ - | | \$ - |

Commentary: The Village of Cement City anticipates spending and income to be raised slightly due to economic times. Recovery from COVID.