**Village of Cement City**

**Council Meeting Minutes**

June 11, 2015 6:30 p.m. Village Hall Special Budget Meeting

The special budget meeting of the Cement City Village Council was called to order at 6:30 p.m. with the Pledge of Allegiance. Attendance: 5 Citizens present. Members present: James Ellis, Larry Babinger, Patty Buvia, and Mel Cure. Clerk Carol Ladd, Treasurer Chari Cure, and DPW Tim Wheaton were present.

**Guest Speaker-** No guest speaker.

**Year End 2015 Budget Reviewed**- Revenues and expenditures for fiscal year July 1, 2014 through June 30, 2015 were reviewed. Motion made by Babinger, second by Cure to transfer money ($30,252) from equity reserve to balance the budget. $14,450 was transferred from the Parks and Recreation fund to cover a General Fund expense to cover the demolition of the Hickman property. $13,212.00 was transferred from the Parks and Recreation fund to cover building/grounds expenses for the year. $3,590 was transferred from the Rainy Day Fund to cover unanticipated legal costs. Motion made by Buvia, second by Babinger to accept the final year end 2015 budget with corrections. Ayes all, motion passed.

**Recommended 2016 Budget Reviewed**- Anticipated revenues and expenditures for fiscal year July 1, 2015 through June 30, 2016 were presented and were in line with the previous year recommendations. Motion made by Cure, second by Babinger to accept the recommended 2016 budget with corrections. Ayes all, motion passed.

Motion made by Babinger, second by Cure to collect taxes per the 2015 Tax Rate Request Form of Public Act 41. Ayes all, motion passed.

Motion made by Cure, second by Buvia to close the books to prepare for Fiscal year change over. Ayes by all, motion passed.

Motion made by Buvia, second by Babinger to transfer 25% of Major Street Funds to Local Street Funds each quarter. Ayes by all, motion passed.

**Good & Welfare**

Motion made by Cure, second by Babinger to adjourn. Ayes by all, motion carried. Meeting adjourned at 7:15 p.m.

Submitted by Carol Ladd, Clerk

Approved by Mel Cure, President